

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**May 18, 2011**

**10:00 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**MEMBERS**

Rob Feckner, President  
George Diehr, Vice President  
John Chiang  
Richard Costigan  
Dan Dunmoyer  
JJ Jelincic  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret  
Tony Oliveira  
Ronald Yank

**DRAFT AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,  
**8:00 A.M.** EMPLOYMENT AND PERSONNEL ISSUES  
(Gov. Code secs. 11126(a)(1) and (g)(1))

**OPEN SESSION**  
**10:00 A.M. OR UPON ADJOURNMENT OF THE CLOSED SESSION, WHICHEVER IS  
LATER**

- |               |    |                                  |
|---------------|----|----------------------------------|
|               | 1. | Call to Order and Roll Call      |
|               | 2. | Pledge of Allegiance             |
|               | 3. | Approval of Meeting Minutes      |
| Mr. Feckner   | 4. | President's Report               |
| Ms. Stausboll | 5. | Chief Executive Officer's Report |

### Investments

- |          |                                      |
|----------|--------------------------------------|
| Mr. Dear | 6. Chief Investment Officer's Report |
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### Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- |              |   |
|--------------|---|
| Mr. Diehr    | 7. Investment Committee (Oral)                          |
| Mr. Oliveira | 8. Risk Management Committee (Oral)                     |
| Mr. Diehr    | 9. Benefits and Program Administration Committee (Oral) |
| Ms. Mathur   | 10. Health Benefits Committee (Oral)                    |
| Mr. Jones    | 11. Finance Committee (Oral)                            |
| Mr. Feckner  | 12. Board Governance Committee (Oral)                   |
| Mr. Moret    | 13. Performance and Compensation Committee (Oral)       |

### General

- |                             |  |
|-----------------------------|--|
| Ms. Stausboll               | 14. Board Meeting Calendar                         |
| Mr. Jablonsky<br>Mr. Jasper | 15. Pension System Resumption (PSR) Project Update |

### External Affairs

- |             |   |
|-------------|---|
| Ms. Macht   | 16. External Affairs Update   |
| Mr. Brown   | 17. Board's State Legislative Program/Board's Position on State Legislation     |
| Mr. Brown   | 18. Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 19. Public Affairs Update   |

### Other

- |               |                                    |
|---------------|------------------------------------|
| Mr. Feckner   | 20. Board Travel Approvals         |
| Ms. Stausboll | 21. Draft Agenda for June 15, 2011 |

Legal

- Mr. Mixon                      22.    General Counsel's Report  
  a.    Monthly New Case Report  
  b.    Assignment Matrix

- Mr. Mixon                      23.    Proposed Decisions of Administrative Law Judges

**CLOSED SESSION  
(Gov. Code sec.  
11126(c)(3))**

**The Board may adjourn into closed session to deliberate  
on any Proposed Decision(s) or Petition(s) for  
Reconsideration**

24.    Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.